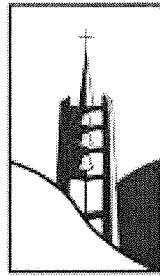


Financial Aid & Billing Workshop



ST. BONAVENTURE
UNIVERSITY

Valuing Knowledge, Integrity, Community

SBU Orientation 2015

Presented by:

Ann R. Kightlinger
Bursar

&

Troy Martin
Director of Financial Aid

BILLING AND FINANCIAL AID WORKSHOP

Orientation 2015



Ann Kightlinger, Bursar
Troy Martin, Director of Financial Aid

Billing and Financial Aid

- The goal, for all of us, is to have college financing in place so your child can enroll and graduate from St. Bonaventure!



What we'll cover in this workshop

- On-line billing
- Financial aid information – including how to apply for educational loans
- Options for paying the balance due after financial aid
- Other helpful information regarding college financing

On-line billing

Visit our web site at:

www.sbu.edu/studentaccounts
www.sbu.edu/finaid

Available online:

Freshman bills will be available on-line in the beginning of August and payment in full is due by August 28th.

Student Billing <https://my.sbu.edu>
Financial Aid Award Letter
Insurance Waiver www.haylor.com/sbu

On-line billing

- Student bills are delivered on-line
- Students need to sign up parent to receive billing
 - my.sbu.edu
 - Click on Add Authorized User
- Students who sign up an Authorized User by July 30th will be entered to Win \$50 Bona Bucks

win \$50 Bona Bucks!



www.sbu.edu/studentaccounts

Applying for loans

• Federal Perkins Loan

- Included in your financial aid package if you are eligible
- Limited funding
- Master Promissory Note (MPN) and Entrance Interview will be sent to home address in August to be completed and mailed back to the Financial Aid Office
- This may be the last year for the Perkins Loan program.

Applying for loans

• Federal Direct Loan (subsidized and unsubsidized)

- Complete Master Promissory Note (MPN) and Entrance Interview at:
 - <https://studentloans.gov>
- To ensure that your loan is processed on time complete by July 27th



How do we pay the balance due after financial aid?

• Outside Scholarships

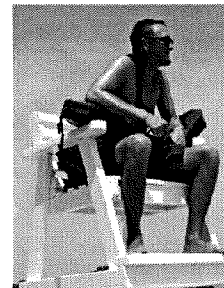
- local or private scholarships
- Send us copies of the award certificates
- We do not reduce SBU grants and scholarships unless over awarded



How do we pay the balance due after financial aid?

• Student

- Savings
- Summer Job



How do we pay the balance due after financial aid?

• Parents

- Lump sum with cash or check
- Monthly payment plans
 - Tuition Management System – 4 month plan
 - www.afford.com/sbu
 - Higher One – 8,9, 10 month plans
 - www.tuitionpaymentplan.com/enroll

How do we pay the balance due after financial aid?

• Loans

- Federal Parental Loan for Undergraduate Students (PLUS)
- Alternative Loan – student loan through a bank with a cosigner
- Home equity line of credit



Applying for loans

• Federal PLUS Loan

- Complete SBU PLUS application at www.sbu.edu
- Go to <https://studentloans.gov> and complete
 - Pre-application form – request loan amount for the academic year
 - Master Promissory Note (MPN)

Applying for loans

• Alternative Loan

- Go to <https://elmselect.com> for a list of alternative loan lenders
- This loan application must be completed every year

Other helpful information

• Renewal of aid

- SBU merit scholarships
 - require a minimum cumulative grade point average as listed on award letter
 - Reviewed at end of spring semester
- Need-based grants
 - Based on FAFSA and is subject to changes in expected family contribution and financial circumstances
- Other
 - Continuation in same major/program
 - "Resident Grant" requires on-campus residency

Other helpful information

• Verification

- If selected, we are required to verify that FAFSA info is correct. Aid tentative until process completed

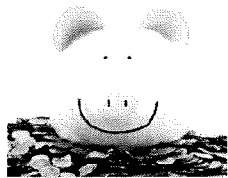
• Satisfactory Academic Progress

- Student must be progressing toward a degree - reviewed at the end of every semester
 - Quantitatively (number of credit hours completed)
 - Qualitatively (grade point average)
 - Within a timeframe (pace)

Other helpful information

• Tax Credit

- American Opportunity Tax Credit – up to \$2,500 per student for families with incomes less than \$160,000



Questions?

- Student Accounts
 - (716) 375-2100
 - studentaccounts@sbu.edu
- Financial Aid
 - (716) 375-2528
 - finaid@sbu.edu

